

## **STATEMENT OF PURPOSE**

### **RS21575**

Relates to the March 12, 2012 National Mortgage Settlement Agreement; appropriates and transfers \$500,000 from the General Fund to the Consumer Protection Fund upon receipt of an estimated \$13.3 million in settlement proceeds provided for in the March 12, 2012 National Mortgage Settlement Agreement and remitted to the General Fund; contingent upon receipt of those settlement proceeds, an additional \$500,000 is appropriated from the Consumer Protection Fund to the Attorney General to help distressed Idaho homeowners with assistance, counseling, and legal aid services.

### **FISCAL NOTE**

As soon as practicable, appropriates and transfers \$500,000 from the General Fund to the Consumer Protection Fund upon receipt of an estimated \$13.3 million in settlement proceeds provided for in the March 12, 2012 National Mortgage Settlement Agreement and remitted to the General Fund. Contingent upon receipt of those settlement proceeds, an additional \$500,000 is appropriated from the Consumer Protection Fund to the Attorney General for the various programs and purposes specified.

**Contact:**

**Name:** Richard Burns

**Office:** Budget and Policy Analysis

**Phone:** (208) 334-4742